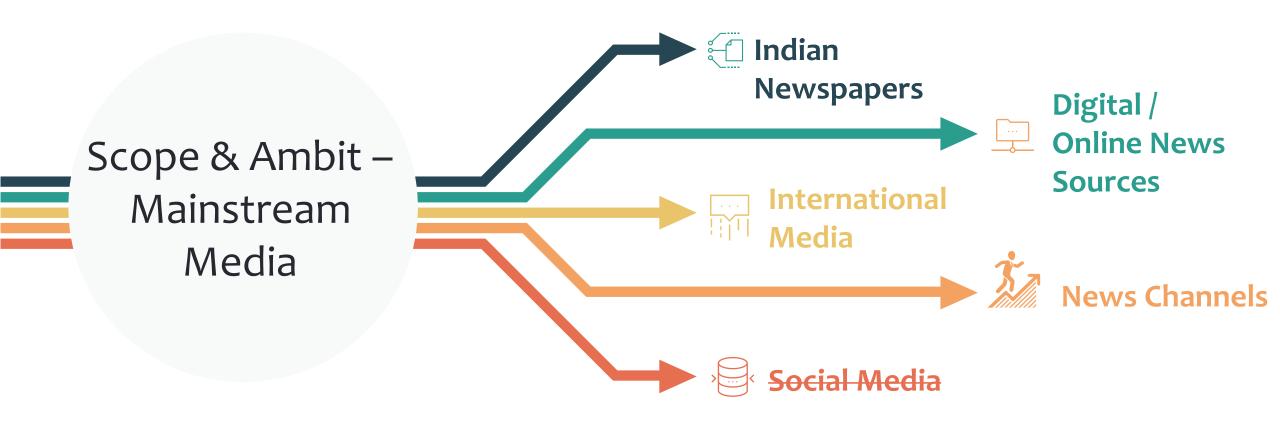


Industry Standards Note on verification of market rumours under Regulation 30(11) of LODR Regulations

Scope and Ambit of 'Mainstream Media'





Indian Newspapers



- Top 20 English national dailies in India, each with circulation of 100,000+ copies, covering general news, current affairs, and business news.
- Newspapers listed annually by the Office of the Registrar of Newspapers for India (RNI).



For the top 20 English national dailies meeting the RNI Circulation Threshold:

- Must be registered with the Directorate of Audio-Visual Publicity (DAVP), Ministry of Information & Broadcasting.
- Circulation must be audited by the Audit Bureau of Circulation or an RNI-appointed auditor.
- Circulation data must be no more than two years old.

- The list of English dailies meeting the RNI Circulation Threshold is in Annexure A.
- If the annual RNI list includes fewer than 20 English national dailies with a circulation over 100,000 per day, all such dailies will be included.

Business / Financial News Dailies

The following business/ financial news dailies will be covered if they are registered with the RNI and primarily focused on business/corporate/financial/ economic news:

- 1. Economic Times
- 2. Business Standard
- 3. Livemint
- 4. Financial Express
- 5. Hindu Business Line



- The top 2 regional dailies with the highest circulation in each of the 22 official languages of India will be included if they meet the RNI Circulation Threshold.
- Eleven regional languages have newspapers exceeding the RNI Circulation Threshold.
- The current list of these regional dailies Annexure B.







Digital Online / News Source

The following business/financial news sources will be covered if they meet the "Business News Parameters":

- Cover business/financial/corporate/economic news systematically
- Publish in English
- Articles are not behind a paywall
- Registered with a relevant statutory/regulatory authority in India

Included sources:

- Bloomberg
- BQ Prime
- Money Control
- Business Today
- Business World
- Reuters
- Reuters India
- Press Trust of India





International Media

International media will cover the top English business/financial news dailies for the top 100 listed companies based on market capitalization, focusing on the top 5 jurisdictions of foreign portfolio investors in India:

 Top jurisdictions: USA, Singapore, Mauritius, Luxemburg, and UK

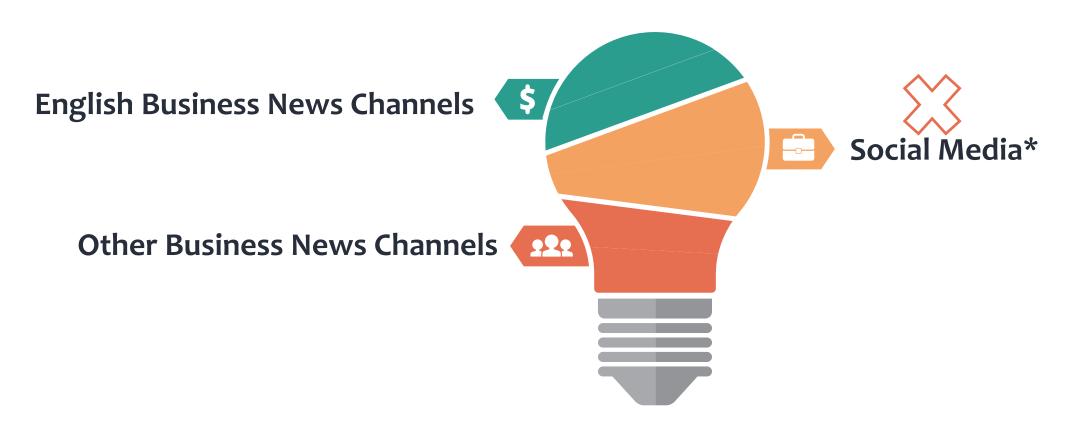
Top English business/financial dailies for these jurisdictions:

- USA: Wall Street Journal, Financial Times
- Singapore: Business Times, Financial Times
- UK: Financial Times

No business/financial newspapers in print form for Mauritius and Luxemburg.



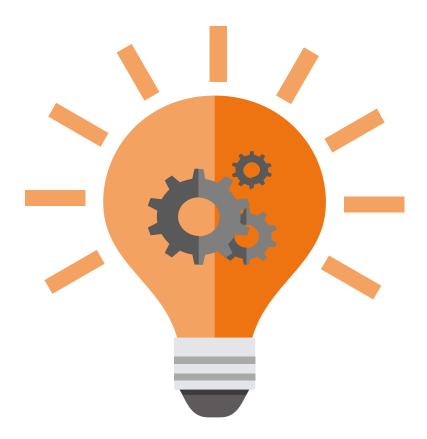
News Channels under Mainstream Media



^{*}Social media handles of recognized news sources are considered part of mainstream media.



MMJC



The English business news channels will be covered if they:

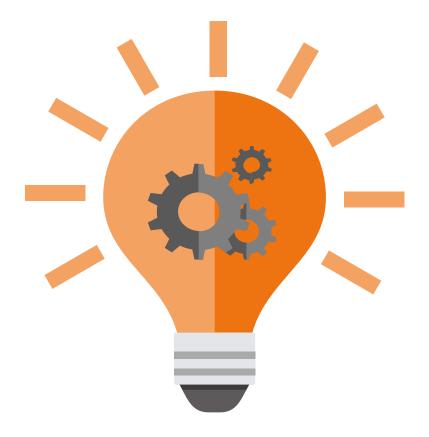
- Are registered with the Ministry of Information and Broadcasting, Government of India
- Cover business/corporate/financial/economic news in English
- Display stock/security prices during market hours

Included channels:

- **CNBC TV-18**
- ET Now
- NDTV Profit

Their websites will also be covered as part of 'mainstream media'.





Other Business News Channels

The following vernacular news channels will be covered if they:

- Are registered with the Ministry of Information and Broadcasting, Government of India
- Cover business/corporate/financial/economic news
- Display stock/security prices during market hours

Included channels:

- CNBC Awaaz
- ET Swadesh
- Zee Business
- CNBC Bazaar



RNI's list of English National Dailies having circulation of 1,00,000 and above, per publishing day

Editions of Hindustan Times:

- Delhi; &
- · Mumbai.

Editions of Deccan Chronicle:

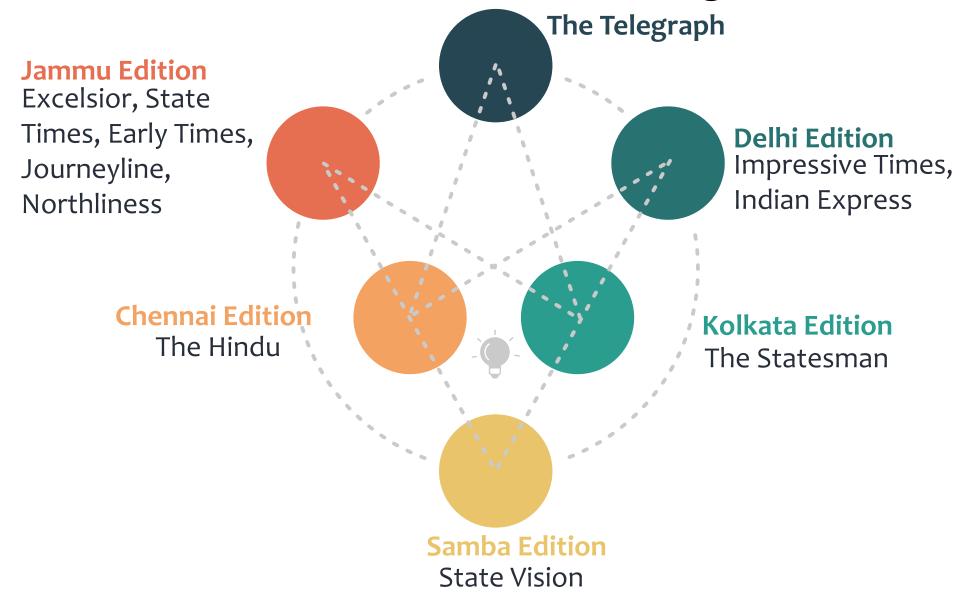
- Hyderabad; &
- Chennai



Editions of The Times of India:

- Mumbai;
- Delhi;
- Bangalore;
- Chennai;
- Kolkata;
- Hyderabad; &
- Pune

RNI's list of English National Dailies having circulation of 1,00,000 and above, per publishing day



Lokmat

Thank you for sparing time and watching in.

In case of further queries please reach us at mmjcinfo@mmjc.in

