



MMJC



MAY 2026

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Insights



Eligible



Ready



Promoter–director eligibility

This article analyzes the eligibility criteria for promoters and directors during an IPO, specifically focusing on the SEBI (ICDR) Regulations. It highlights the impact of disqualifications and the necessity of ensuring "fit and proper" status for a successful public listing.

[Read the full insight here](#)



TYPE I (UNREGISTERED) NBFC: QUALIFYING CHECKLIST



Big Relief for NBFC

This post discusses recent regulatory relaxations or circulars from the RBI that provide operational or compliance relief to Non-Banking Financial Companies. It outlines how these changes aim to simplify the regulatory burden for specific categories of NBFCs.

[Read the full insight here](#)





NOT ALL NBFCs NEED TO BE REGISTERED ANYMORE!

RBI notifies the amendment dated April 29, 2026

Not all NBFC require registration

This article clarifies the specific exemptions under the RBI Act where certain financial entities do not need to register as NBFCs. It explains the "50-50 test" and identifies specific business models that fall outside the mandatory registration net.

[Read the full insight here](#)





The Structural Shift Hidden Inside RBI's 2026 Amendment

The article explains a major regulatory shift where private companies can now engage in investment activities without the need for NBFC registration, provided they stay below an asset size of ₹1,000 crore and do not handle public funds or customer-facing operations.

By removing the heavy compliance burden of traditional RBI oversight, this amendment allows HNIs and family offices to use corporate structures for proprietary investments, benefiting from lower corporate tax rates and limited liability.

[Read the full insight here](#)





Gifting to Shareholders – Courtesy or an Inducement in Disguise?

This post focuses on the intersection of Leadership and Professional Excellence, specifically targeting the "continuous learning" mindset required for corporate professionals

[Read the full insight here](#)



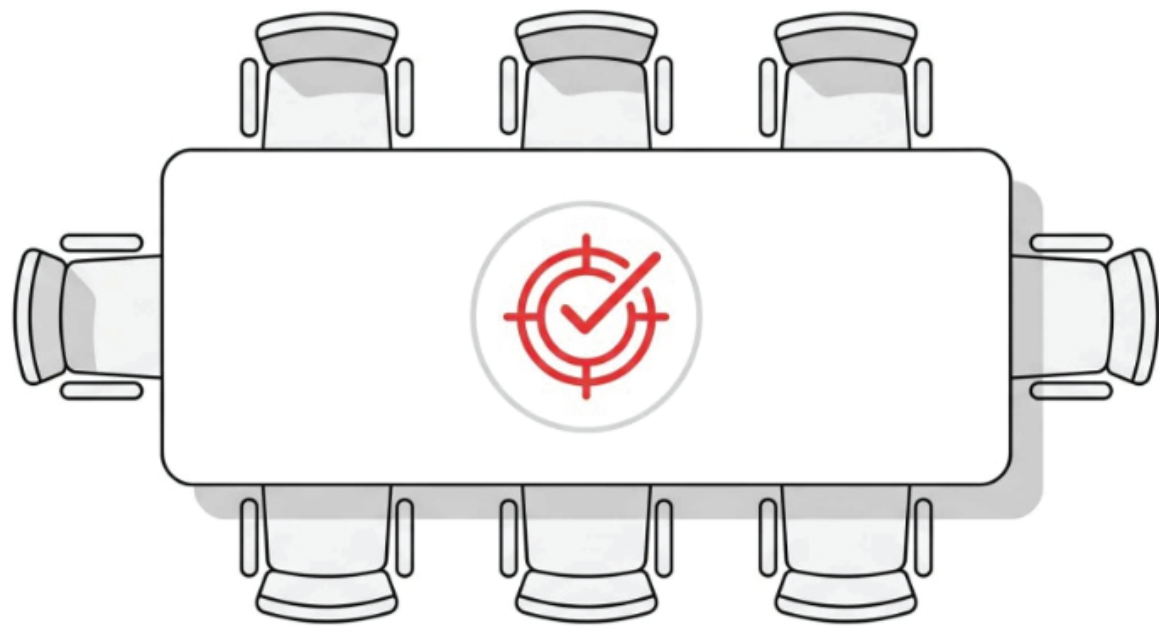


Can one member of a Private Limited Company be valid quorum for general meeting?

This expert opinion investigates whether a single member can legally constitute a quorum under specific circumstances, such as in a One Person Company (OPC) or via NCLT intervention. It reconciles the requirements of Section 103 of the Companies Act 2013 with practical corporate challenges

[Read the full insight here](#)





TIME FOR
**ANNUAL EVALUATION
OF BOARD!**

Board Evaluation

The LinkedIn post highlights a critical governance milestone for companies: the Annual Evaluation of the Board. As the financial year wraps up, listed companies and certain public companies are mandated to assess how effectively their leadership has performed.

[Read the full insight here](#)





Does Saving on Consolidation Cost You an RPT Approval

The article discusses a legal paradox where intermediate holding companies exempt from preparing Consolidated Financial Statements (CFS) might technically lose their exemption from shareholder approval for Related Party Transactions (RPT).

It suggests a purposive interpretation of the law, arguing that if an ultimate parent already consolidates the accounts, requiring additional shareholder approval at the intermediate level offers no extra protection and should not be mandatory.

[Read the full insight here](#)