

**MMJC**

**MAY 2026**

# **6 May 2026**

# **Insights**





## SEBI ICDR Amendments, 2026

This article details the SEBI (ICDR) Amendments, 2026, which took effect on March 16, 2026. The reforms focus on two major areas: share lock-in enforcement and investor disclosure accessibility.

[Read the full insight here](#)





## Are you growth-obsessed? Planning for Listing

This article discusses the fundamental transition a company must undergo when moving from a private, growth-oriented mindset to the disciplined environment of a public listing.

[Read the full insight here](#)



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**While reading law,  
meaning of words  
must be interpreted  
in context.**  
—

**MAKARAND M. JOSHI**  
Founder Partner  
MMJC

## While reading law, meaning of words to be interpreted in context!

This article focuses on the Interpretation of Statutes, specifically highlighting the "Contextual Rule" of reading law. It argues against a strictly literal or "dictionary" approach to legal language, emphasizing that words derive their true meaning from the surrounding legislative framework

[Read the full insight here](#)





## The Critical Weight of Internal Affirmations: Lessons from the CDEL Order

This article analyzes the SEBI Adjudication Order involving Coffee Day Enterprises Limited (CDEL). It emphasizes that internal certifications—even those not filed publicly—carry significant legal weight and must be handled with professional skepticism.

[Read the full insight here](#)



# DHURANDHAR

## Not Just A Film...

A Masterclass For Professionals

MAKARAND M. JOSHI  
Founder Partner, MMJC



## Reflection is inspired by a movie –Dhurandhar

This post focuses on the intersection of Leadership and Professional Excellence, specifically targeting the "continuous learning" mindset required for corporate professionals

[Read the full insight here](#)





**क्या आपकी NGO सुरक्षित है? POSH  
कानून, नाशिक की घटना और छोटा कार्यबल  
वाली गलत धारणा!**

**Read the full insight here**



## Contra trade - Can **non-compliance/deviation** be pardoned by Compliance Officer?

Makarand M. Joshi  
Founder Partner, MMJC



# Contra trade – can non-compliance/ deviation be pardoned by Compliance Officer?

The article explores the legal complexities surrounding Contra Trade under the SEBI (Prohibition of Insider Trading) Regulations, 2015, specifically focusing on the authority of a Compliance Officer to grant relaxations

[Read the full insight here](#)





# Branch Amendment

The 2026 amendment removes prior RBI approval in most cases — shifting the focus from permission to prudence.

- More flexibility
- Conditional freedom
- Responsibility on NBFCs

The real question now:  
Are you ready to expand — or just allowed to?

[Read the full insight here](#)