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Insights

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Class of shares and class of shareholders and applicability of section 48 of the Companies Act, 2013

This article clarifies the strict legal distinction between a "class of shares" and a "class of shareholders" under Indian corporate law. It explains that the protective approval triggers of Section 48 are only activated when a corporate action directly alters the specific, structural rights tied to a particular share class.

Read the full insight here

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Just and equitable powers of NCLT and their statutory limits

This article examines the legal boundaries of the National Company Law Tribunal's inherent power to grant fair relief in cases of corporate mismanagement. It emphasizes that while the tribunal holds broad equitable discretion, its orders cannot bypass or contradict the express written provisions of the Companies Act

Read the full insight here

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IPO Due Diligence: Everything Reasonable, Not Everything Possible

This article defines the practical and legal standards of verification expected from merchant bankers and legal counsel during the public listing process. It argues that due diligence must focus on structured "reasonable care" to identify material risks, rather than getting stalled by endless, exhaustive investigations.

Read the full insight here

Navigating 'Acquisition' disclosures: Trigger points and operational nuances

This article is a compliance guide that focuses on the critical shareholding and voting thresholds that automatically activate mandatory public disclosures under SEBI regulations. It breaks down the operational complexities of calculating creeping acquisitions and tracking indirect or concert-party holdings to avoid steep regulatory penalties.

Read the full insight here

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RBI’s 2025 Interest Rate Derivatives Directions: Can InvITs Still Invest?

This newsletter briefly evaluates whether Infrastructure Investment Trusts (InvITs) are permitted to use interest rate swaps under updated central bank guidelines. It concludes that while InvITs can still access these derivatives, they are subject to heightened regulatory checks to ensure the trades are strictly for debt hedging.

Read the full insight here

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The world sees the tournament project managers see everything behind it

This post highlights that the seamless public execution of massive global sporting events relies entirely on invisible, disciplined operations. It details how project managers must meticulously handle complex supply chains, stakeholder coordination, and risk mitigation long before the tournament begins.

Read the full insight here

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FLA Reporting for IFSC Entities

This post addresses the mandatory Foreign Liabilities and Assets (FLA) filing requirements for businesses operating within an International Financial Services Centre.

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Foreign Contribution (Regulation) Amendment Rules, 2026

This post outlines the major compliance overhaul for NGOs, which expands the definition of "key functionaries" to include corporate directors and restricts foreign nationals from these roles. It details strict new funding parameters, including state-specific registrations and a mandate to spend 75% of existing funds before unlocking subsequent foreign tranches.

Read the full insight here

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