



MMJC

1 September 2026

i insights



Identification of Material Subsidiary where Subsidiaries / Consolidated Net Worth is Negative



This article analyzes how to determine material subsidiary status under SEBI (LODR) when a subsidiary or group consolidated net worth turns negative.

Mr. Vallabh Joshi – Associate Director

Read the full insight here

Section 185 and Loans to LLPs: Can a Company Lend to an LLP Where Its Directors Act as Nominee Designated Partners?



**SECTION 185 AND LOANS TO LLPs: CAN A COMPANY
LEND TO AN LLP WHERE ITS DIRECTORS ACT AS
NOMINEE DESIGNATED PARTNERS?**

This article examines the applicability and compliance restrictions of Section 185 when corporate loans are extended to LLPs involving nominee designated partners.

Ms. Krishna Shah – Senior Manager

Read the full insight here



The RPT Framework for InvITs & REITs: Navigating Regulatory Gaps Through Internal Governance



This article addresses compliance ambiguities in Related Party Transaction rules for InvITs and REITs and proposes internal governance solutions to bridge regulatory gaps.

Ms. Jyoyita Bhojwani – Manager
and

Ms. Rutuja Umadikar – Deputy Manager

[Read the full insight here](#)

The Oxford Comma:

A Small Punctuation Mark with Big Legal Consequences



This article explores how subtle punctuation choices like the serial comma can alter legal interpretation, scope, and dispute outcomes in contract drafting.

Ms. Rutuja Umadikar – Deputy Manager

Read the full insight here

InvIT Auditor Tenure: Five Years or a Shorter Term?



This article evaluates the regulatory provisions governing statutory auditor appointments and mandatory tenure limits specific to Infrastructure Investment Trusts (InvITs).

Ms.Rutuja Umadikar - Deputy Manager

Read the full insight here



Restriction on Layers of Subsidiaries: Wholly Owned, Not Wholly Exempt

RESTRICTION ON LAYERS OF SUBSIDIARIES: WHOLLY OWNED, NOT WHOLLY EXEMPT

This article clarifies the extent to which Wholly Owned Subsidiaries are exempt from the statutory limits placed on subsidiary layers under corporate laws.

Ms. Devika Anghe - Manager

Read the full insight here



Your IPO Is Anchored.

But What Happens When the Anchor Investors Leave?



This article discusses post-lock-in market impacts, price volatility, and regulatory considerations when anchor investors liquidate their shares following an IPO.

Mr. Animesh Joshi - Associate (MMJC)

Read the full insight here